

*The Centre for Corporate and Commercial Law (3CL), Cambridge and the
Centre for Financial Analysis and Policy (CFAP) present:*

Comparative Civil Enforcement in Securities Law

A one and a half day conference exploring
key issues in Civil Enforcement in Securities Law.

19/20 March 2009
St John's College, Cambridge
www.3cl.law.cam.ac.uk

About the conference:

A common feature of securities laws in developed countries is that they provide various types of private actions to enforce securities laws. In some countries recent law reform activity has added to the range of private law remedies available to investors. This trend suggests that policymakers are receptive to the view that laws facilitating private enforcement benefit stock markets.

Yet the incidence of private enforcement actions varies considerably from country to country. This has the consequence that nationally-focused debates can have different priorities: whereas in some countries the most pressing questions may be about curbing private enforcement so as to protect international capital markets competitiveness, in others the priorities may be about what more needs to be done to ensure that civil enforcement evolves beyond 'law on the books' to become an important actively-used mechanism of investor protection.

This conference adopts an international and comparative approach. What can high and low intensity jurisdictions learn from each other's experience of civil enforcement in securities law? Can we expect country-by-country differences in enforcement to erode and, if so, what are the factors promoting (or hindering) that development? Leading scholars from around the world will lead discussions aimed at furthering our understanding of these crucial questions.

Sponsored by:



Programme

Thursday 19th March

15:00 - 15:45 GENERAL THEMES

Mr Richard Nolan
*Co-Director, 3CL,
University of Cambridge*

Professor Paul Davies
*Cassel Professor of Commercial Law,
London School of Economics*

Dr William Janeway
Vice Chairman, Warburg Pincus

15:45 - 16:00 TEA/COFFEE

16:00 - 17:30 UNITED KINGDOM

Mr James Palmer
Partner, Herbert Smith LLP

“Civil Liability for Misleading Disclosures”

Professor Eilis Ferran
*Co-Director, 3CL,
University of Cambridge*

“Securities Law Enforcement and Civil Procedure”

Professor Rachael Mulheron
*Professor of Law,
Queen Mary University of London*

Friday 20th March

09:00 - 10:45 UNITED STATES

Mr David Jackson
Company Secretary, BP plc

Professor Michael Klausner
*Professor of Law,
Stanford Law School*

Ms Priya Cherian Huskins
*Partner & Senior Vice President,
Woodruff, Sawyer and Company*

Mr Andrew Tuch
*John M. Olin Fellow in Law and
Economics, Harvard Law School
and University of Sydney*

10:45 - 11:15 TEA/COFFEE

11:15 - 13:00 AUSTRALIA & CANADA

Professor Brian Cheffins
*SJ Berwin Professor of
Corporate Law,
University of Cambridge*

Professor Ian Ramsay
*Harold Ford Professor of
Company Law,
Melbourne University*

Professor Elizabeth Boros
*Sir Keith Allen Chair of
Company Law ,
Monash University*

Professor Christopher Nicholls
University of Western Ontario

13:00 - 14:15 LUNCH

14:15 - 15:15 EUROPE

Professor Niamh Moloney
*Professor of Law,
London School of Economics*

Dr Dirk Zetzsche
*Heinrich Heine University,
Duesseldorf*

Professor Dr Eric Vermeulen
Tilburg University

Professor Hans Tjio
National University of Singapore

15:15 - 15:45 TEA/COFFEE

15:45 - 16:30 PANEL DISCUSSION

16.30 CLOSE OF CONFERENCE

Speakers

Professor Elizabeth Boros
Sir Keith Allen Chair of Company Law ,
Monash University

Professor Brian Cheffins
SJ Berwin Professor of Corporate Law,
University of Cambridge

Ms Priya Cherian Huskins
Partner & Senior Vice President,
Woodruff, Sawyer and Company

Professor Paul Davies
Cassel Professor of Commercial Law,
London School of Economics

Professor Ellis Ferran
Co-Director, 3CL,
University of Cambridge

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Queen Mary University of London

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John M. Olin Fellow in Law and Economics,
Harvard Law School and University of Sydney

Professor Dr Eric Vermeulen
Tilburg University

Dr Dirk Zetsche
Heinrich Heine University,
Duesseldorf

Administration

Venue

The conference will take place at the St John's College. Details of how to get to St John's can be found on the college website:
http://www.joh.cam.ac.uk/conferences/getting_here/

Catering

Lunch and refreshments will be supplied for those who attend.

Contact

For enquiries or further information please contact:

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Policy**



CAMBRIDGE
Judge Business School



The Organisers:

The Centre for Corporate and Commercial Law promotes research into the areas of corporate and commercial law under the auspices of the Faculty of Law, University of Cambridge.

The Centre for Financial Analysis and Policy (CFAP) is a research centre based in the Judge Business School. The work of CFAP focuses on the theoretical and empirical analysis of the behaviour of financial markets, of the relationship between finance and economic performance, and on the formation of financial policy. The Centre was launched on 1st November 2006 under the umbrella of Cambridge Finance, a University wide initiative

The Sponsor:

Cambridge Endowment for Research in Finance (CERF) was founded in 2001 as an independent research centre at the University of Cambridge. It is dedicated to developing an enhanced understanding of how and why financial markets and institutions have evolved as they have and why they behave as they do. Finance coordinates the programmes of research and study in all areas of finance across the University of Cambridge.



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